

**Marshall Public Schools**  
**General Fund Budget**  
For Fiscal Year Ending June 30, 2012  
Approved by Board of Education October 24, 2011

	2010-11	2011-12 Budget		
	Actual	Original	Adjustments	Revised
<b>Revenues and Other Sources</b>				
Local Revenue	\$ 3,429,843	\$ 3,569,047	\$ 226,621	\$ 3,795,668
State Revenue	14,874,614	14,554,414	133,572	14,717,986
Federal Revenue	1,197,832	358,546	(45,000)	313,546
County Revenue/Adj.	1,052,299	1,130,000	-	1,130,000
Other Financing Sources	-	-	-	-
	<u>20,554,588</u>	<u>19,612,007</u>	<u>315,193</u>	<u>19,957,200</u>
<b>Expenditures and Other Uses</b>				
Basic Program	10,022,656	10,529,592	137,385	10,666,977
Added Needs	1,923,129	2,039,298	18,535	2,057,833
Supporting Services				
Pupil Support Services	764,089	735,435	3,379	738,814
Instructional Staff Services	672,959	664,412	5,236	669,648
General Administration	329,457	367,296	-	367,296
School Administration	1,362,830	1,440,178	-	1,440,178
Business	405,573	431,517	-	431,517
Operations and Maintenance	2,021,409	1,821,936	20,000	1,841,936
Pupil Transportation Services	1,117,892	1,188,983	-	1,188,983
Central Support Services	358,989	432,879	12,397	445,276
Athletics	663,968	640,818	-	640,818
Community Recreation	26,472	26,545	-	26,545
Custody and Care of Children	237,989	232,000	85,265	317,265
Facilities Acquisition	1,170	-	-	-
Debt-Service	277,020	222,134	-	222,134
Indirect charges to Food Service	(44,131)	(15,000)	(29,000)	(44,000)
	<u>20,141,471</u>	<u>20,758,023</u>	<u>253,197</u>	<u>21,011,220</u>
Net Change in Fund Balance	<u>413,117</u>	<u>(1,146,016)</u>	<u>61,996</u>	<u>(1,054,020)</u>
<b>SUMMARY</b>				
Beginning Fund Balance	1,622,578	1,763,157	272,538	2,035,695
Add Increase (Decrease)	413,117	(1,146,016)	61,996	(1,054,020)
Ending Fund Balance	<u>\$ 2,035,695</u>	<u>\$ 617,141</u>	<u>\$ 334,534</u>	<u>\$ 981,675</u>
Ending Fund Balance as a Percent of Expenditures and X-Fers	10.1%	3.0%		4.7%

Note: Rounding Errors May Occur

## Marshall Public Schools

### Notes Explaining Significant Reasons for Final General Fund 2011-12 Budget Adjustment

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#### REVENUES

##### Local Revenue

- \$132,000 Increase projected childcare fees from \$212,000 to \$344,820
- \$96,000 From a variety of local grants such as ISS, Carryover of prior awards, Texts, etc

##### State Revenue

- \$123,000 Projected student headcount is 2,354 versus 2,327
- \$10,200 Increased funding for GSRP (At-Risk 4 year olds)

##### Federal Revenue

- (\$45,000) This was originally planned carryover. However, we were able to recognize this revenue during 2010-11.

#### EXPENDITURES

##### Basic Programs

- \$137,385 Required 2 additional teachers to accommodate increased students. Also shifted funds from Non-Instructional Technology to Instruction to accommodate software purchases with an instructional focus rather than administrative.

##### Added Needs

- \$18,535 To account for expenditures related to funding for In School Suspension Monitor

##### Operations and Maintenance

- \$20,000 Overstated projected savings for vacating HVAC maintenance agreements

##### Central Support Services

- \$12,397 \$45,000 for SIS and Finance packages (will reduce 2012-13 expenditures by \$45,000)
  - \$15,000 moving instructional software purchase to instruction
  - \$15,000 for reducing staff costs in Technology Department

##### Custody and Care of Children

- \$85,265 To account for increased staffing costs to accommodate \$132,000 additional revenues

##### Indirect charges to Food Service

- (\$29,000) To project this year's activity at last year's actual amounts.

**Marshall Public Schools**  
 2011-12 Food Service Fund Budget Adjustment  
 Approved by Board of Education on October 24, 2011

	<u>Original Budget</u>	<u>Change</u>	<u>Revised Budget</u>
<b>REVENUES</b>			
Local	\$ 330,000	\$ 10,000	\$ 340,000
State	23,000		23,000
Federal	280,000	20,000	300,000
Commodities	50,000		50,000
	<u>683,000</u>	<u>30,000</u>	<u>713,000</u>
<b>EXPENDITURES</b>			
Salaries	210,000		210,000
Benefits	92,388		92,388
Purchased Services	4,175		4,175
Supplies	329,000		329,000
Capital Outlay	25,000		25,000
Other/Misc.	4,550		4,550
Indirect Costs to Gen Fund.	15,000	29,000	44,000
	<u>680,113</u>	<u>29,000</u>	<u>709,113</u>
Net Change in Fund Balance	<u>2,887</u>	<u>1,000</u>	<u>3,887</u>
<b>Summary</b>			
Beginning Fund Balance	301	35,698	35,999
Add Increase (Decrease)	2,887	1,000	3,887
Ending Fund Balance	<u>\$ 3,188</u>	<u>\$ 36,698</u>	<u>\$ 39,886</u>

Note: Rounding Errors May Occur