

Marshall Public Schools
 First General Fund Budget Adjustment
 For Fiscal Year Ending June 30, 2010
 Approved by Board of Education on 12/14/09

	FY 08/09	FY 2009-10 Budget		
	Actual	Original	Changes	1st Revised
REVENUES				
Local Revenue	\$ 2,957,596	\$ 2,822,590	\$ 130,118	\$ 2,952,708
State Revenue	15,222,368	14,014,160	425,368	14,439,528
Federal Revenue	1,253,570	1,670,669	(604,359)	1,066,310
County Revenue/Adj.	1,113,733	1,248,664	-	1,248,664
	<u>20,547,267</u>	<u>19,756,083</u>	<u>(48,873)</u>	<u>19,707,210</u>
EXPENDITURES				
Basic Program	10,060,953	9,793,435	17,066	9,810,501
Added Needs	1,930,391	1,956,907	15,000	1,971,907
Supporting Services				
Pupil Support Services	767,451	632,655	3,181	635,836
Instructional Staff Services	570,682	551,798	32,002	583,800
General Administration	356,680	371,770	-	371,770
School Administration	1,486,837	1,517,911	-	1,517,911
Business	516,843	414,833	-	414,833
Operations and Maintenance	2,425,387	2,344,663	-	2,344,663
Pupil Transportation Services	1,237,797	1,193,073	2,102	1,195,175
Central Support Services	376,594	416,274	(7,700)	408,574
Community Recreation	41,243	1,275	25,000	26,275
Custody and Care of Children	145,996	149,882	-	149,882
Facilities Acquisition	-	-	25,500	25,500
Debt-Service	150,581	161,886	-	161,886
Indirect charges to Food Service	(21,853)	(21,853)	-	(21,853)
	<u>20,045,582</u>	<u>19,484,509</u>	<u>112,151</u>	<u>19,596,660</u>
OTHER FINANCING SOURCES / (USES)				
Non-Voted Bond Proceeds	151,574	76,670	-	76,670
Transfers to Athletics	(448,170)	(429,912)	-	(429,912)
Transfers to Debt Service	(152,457)	(152,285)	-	(152,285)
	<u>(449,053)</u>	<u>(505,527)</u>	<u>-</u>	<u>(505,527)</u>
Net Change in Fund Balance	<u>52,632</u>	<u>(233,953)</u>	<u>(161,024)</u>	<u>(394,977)</u>
SUMMARY				
Beginning Fund Balance	1,327,045	1,064,379	315,298	1,379,677
Add Increase (Decrease)	52,632	(233,953)	(161,024)	(394,977)
Ending Fund Balance	<u>\$ 1,379,677</u>	<u>\$ 830,426</u>	<u>\$ 154,274</u>	<u>\$ 984,700</u>
Ending Fund Balance as a Percent of Expenditures and X-Fers	6.7%	4.1%		4.9%

Marshall Public Schools
Notes Supporting Changes per First General Fund Budget Adjustment
For Fiscal Year Ending June 30, 2010

Local Revenues

Local Revenues increased by \$130,118. Most of this activity results from local grants. The reasons for adjusting local revenue are itemized below. All but one of these items are budget neutral in that each event triggers an equal amount of expenditures.

Amount Description

25,000	To account for revenues and corresponding fees for swimming pool
(7,700)	To account for actual Cortwright grant to be \$15,800 and not \$23,500 as estimated
16,623	Balance of Success Fund text book donation from 2008-09
15,000	Grant funding for Cyber Café, Homework Helper, etc.
932	Health services grant from Oaklawn Hospital
1,749	Healthy School Action Tools from Mich Primary Care Assoc
500	School Health Program from SOM Risk Behavior Survey
6,052	K-12 PD - Teaching Math from Cronin Foundation
11,292	Microscopes and MS/HS Teachers Math & Science PD from Cronin Foundation
3,625	HS Media Center from Cronin Foundation
2,102	Transportation Camera System from Cronin Foundation
443	AHS Science Equipment from Marshall Community Foundation
25,500	MHS Softball Field from MCF/Cronin
29,000	All-day Kindergarten from Success Committee (Revenues only, assume expenditures are in original budget)
130,118	Total Local Revenues

State Revenues

State Revenues increased by \$425,368, even though the per pupil funding will be \$292 less than 2008-09 amounts. The reason for this is because the original budget assumed the State would use \$1.3 million of ARRA stimulus funds to satisfy part of their obligation to Marshall Public Schools. There will be an equal reduction in federal revenues to reflect the change. None of these items cause any changes Expenditures.

Amount Description

43,976	At-Risk Carryover (Revenues only, Expenditures are in original budget)
(234,000)	Net effect of 2009-10 per pupil funding to be set at \$292 less than 2008-09 amounts.
615,392	Set ARRA stabilization funds at \$675,000 or \$282 per student fte.
425,368	Total State Revenues

Federal Revenues

Federal Revenues declined by \$604,359. Most of this decline is due to reclassifying \$615,392 from federal revenue to state revenue. The balance is a budget neutral event to account for carrying over unused federal grants awarded in 2008-09. That change of \$11,033 in expenditures is accounted for in the line item labeled "Instructional Staff Services".

Amount Description

11,033	Balance of Title IIA funding from 2008-09
(615,392)	Set ARRA stabilization funds at \$675,000 or \$282 per student fte.
(604,359)	Total Federal Revenues

Fund Balance

The favorable variance from 2008-09 activity is reflected in this report. The most significant cause for the favorable variance was an unexpected increase in Special Ed funding of \$80,000+, that we received in August 2009.